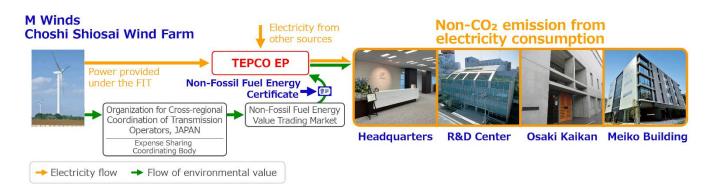
Meiden uses intra-Group, carbon-free power source at its head office

Procuring electricity certified as non-fossil fuel energy from a wind farm operated by a subsidiary

Meidensha Corporation (Meiden) in November 2023 switched the source of electricity used in its head office (on the 28th to 30th floors of the ThinkPark Tower building) in Osaki, Shinagawa-ku, Tokyo to Choshi Shiosai Power Wind Farm, a plant operated by Meiden subsidiary M Winds Co., Ltd., in Choshi City, Chiba Prefecture. Meiden has effectively realized net zero CO2 emissions for its business activities at its head office by procuring power along with Non-Fossil Fuel Energy Certificate*1 with the tracking information of the energy.

The head office is the fourth Meiden Group business hub to procure substantial renewable energy generated by the wind farm operated by M Winds, following Meiden R&D Center, Osaki Kaikan and Meiko Building, all of which are located in Shinagawaku, Tokyo. This means that all the power for business activities of Meiden's hubs in the Osaki district is renewable energy supplied by Group company.



■ Background

Under the Second Meiden Environmental Vision, the company aims to reduce greenhouse gas emissions associated with its business activities (Scope 1 and 2) by 30 percent by fiscal 2030 compared with fiscal 2019. In addition to various energy-saving measures, Meiden is promoting decarbonization in its business activities by actively procuring power from renewable energy sources.

Meiden previously procured renewable energy under the Green Basic Plan^{*2} provided by TEPCO Energy Partner, Inc., as part of the effort to supply green energy to some tenants of World Trade Center Building, Inc., which operates ThinkPark Tower. But when the contract was renewed, Meiden switched the source of power to renewable energy certified as non-fossil fuel energy (with tracking information) generated at Choshi Shiosai Wind Farm.

The Meiden Group is now procuring electricity from renewable energy sources mainly for its major domestic production hubs^{*3}. It is considering expanding this to international and domestic hubs that have not introduced renewable energy or have introduced it partially. Meiden is prioritizing the introduction of facilities and equipment that have low environmental impact and is making ceaseless efforts to reduce greenhouse gas emissions associated with its business activities. It is committed to helping realize a sustainable society through the development and sales of products and services that can help protect the Earth's environment.

- *1 Non-Fossil Fuel Energy Certificate: The Ministry of Economy, Trade and Industry certifies the environmental value of not emitting CO₂ during power generation, including renewable energy. It has been traded at the Japan Electric Power Exchange from May 2018. From March 2019, a demonstration experiment started for adding tracking information (to identify types of energy sources and where power is generated) to the certificate.
- *2 Green Basic Plan: This is a plan offered by TEPCO Energy Partner, Inc., to supply power generated by solar, wind, hydro and other renewable sources so that CO2 emissions become substantially zero. The plan involves substantial renewable energy that combines in the average amount of power from all energy sources power certified as Non-Fossil Fuel Energy (with tracking information) traded under the Feed-in Tariff (FIT) scheme, and certified renewable energy that is not traded under the FIT scheme, but with information on the type of power source.
- *3 Progress in introducing renewable energy at Meiden's domestic production hubs
- Ohta Works: Since April 2021, it has procured substantially CO₂-free power generated locally in Gunma Prefecture.
- Kofu Meidensha Electric MFG. Co., Ltd.: Since May 2022, it has subscribed to the Green Basic Plan, procuring substantially carbon-free power derived from solar,

- wind and other renewable sources. Carbon-free power accounts for 30 percent of the power it uses.
- Numazu Works: Since July 2023, it has subscribed to the Green Basic Plan, effectively procuring carbon-free power derived from solar, wind and other renewable sources. Carbon-free power accounts for 20 percent of the power it uses.

■ Related information

Meiden's undertakings to address climate change https://meidensha.disclosure.site/en/themes/84