

FOR IMMEDIATE RELEASE

Revision of Dividend Forecast

Meidensha Corporation (hereinafter “the company”) hereby announces that at a meeting of the Board of Directors held on February 27, 2024, the company resolved to revise its dividend forecast for the fiscal year ending in March 2024 as follows.

1. Revision of dividend forecast for the fiscal year ending in March 2024 (April 1, 2023, to March 31, 2024)

	Dividend per share		
	End of second quarter	End of fiscal year	Annual
Previous forecast for current fiscal year (announced January 31, 2024)		To be determined	To be determined
Current forecast for current fiscal year		42 yen	67 yen
Actual dividend payouts for current fiscal year	25 yen		
Actual dividend payouts for previous fiscal year ended March 2023	28 yen	22 yen	50 yen

2. Reason for the revisions

The company has a basic policy of stably paying appropriate dividends commensurate to its business performance, while trying to boost shareholder equity as well as return on equity by making an adequate return of profits to shareholders as a top management priority.

In line with this basic policy and the business forecast for the current fiscal year, the company has revised its dividend forecast for the end of the fiscal year, which had previously been “To be determined,” to 42 yen per share.

Note that the dividend for the end of the fiscal year will be paid following a resolution by the general meeting of shareholders of the company, which is scheduled to be held in June 2024.

Note) The forecasts above were based on information available up to the date this document was released. Actual dividends may differ from these forecasts due to various factors that arise later.