



24 February 2016  
Meidensha Corporation

## **Meiden Opens a Subsidiary's Branch in Yangon**

Meidensha Corporation has opened a branch of Thai Meidensha Co., Ltd., a Meidensha subsidiary, in Yangon, the Republic of the Union of Myanmar.

The Meiden Group is re-organising the Group's business infrastructure in emerging countries including the ASEAN countries in line with an initiative to "expand overseas business," a basic policy under the Group's "V120" Medium-term Business Plan.

With the ASEAN Economic Community having been established at the end of 2015, the Mekong region is expected to have a further economic growth. The Meiden Group plans to enhance the Meiden Group's presence in the region, thereby entering markets in emerging countries. The branch office in Yangon has been established in this direction and is expected to contribute to the Group's further business growth in the ASEAN region.

In recent years, many Japanese companies have been establishing their business bases in the Myanmar, and many local companies in the ASEAN region, mainly Thai companies, plan to expand their business into the country.

The Yangon Branch will build a business infrastructure and strong relationships with local partners, and aims to win EPC contracts for the electrical facilities from Japanese companies as well as Thai companies as they build their new factories in Myanmar. The Branch will expand its service offerings in the country as the country's infrastructure develops.

Thai Meidensha Co., Ltd., Yangon Branch

Location: Yangon, Myanmar

Opened: 9 February 2016

Business & Services: Marketing, electrical and mechanical construction

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