

December 27, 2021

To whom it may concern

Name of company: Meidensha Corporation

Name of representative: Takeshi Miida, President

Code Number: 6508 First Section of Tokyo Stock Exchange, First Section of  
Nagoya Stock Exchange

Contact: Norio Mizutani, General Manager, Corporate Communication  
Promotion Division (Tel: 03-6420-8100)

### **Notice of investment in wind power station renewal**

At a meeting of the board of directors on December 27, 2021, Meidensha Corporation (Meiden) decided to invest about 6 billion yen in Hachiryu Wind Power Station in Mitanecho, Akita Prefecture, to replace wind power generators in order to strengthen its environmental management and ensure a stable supply of electricity. The power station is operated by M Winds Hachiryu Co., Ltd., one of Meiden's consolidated sub-subsidiaries.

#### **1. Investment background**

Under its Medium-Term Management Plan 2024, Meiden is focusing on business related to renewable energy to promote ESG (environment, society and governance) management and help achieve carbon neutrality (net zero carbon emissions). The electric power generated by the three wind power stations operated by Meiden's group companies in Japan is sold to electric power companies, and also is procured as CO2-free electric power with non-fossil fuel certificates containing tracking data, to be used for the electric power consumed at some of company facilities.

With the new investment to renew wind power-generating equipment in Akita Prefecture, Meiden group will ensure a safer and more stable wind power generating business, thus contributing to realizing carbon neutrality in the long run.

## 2. Outline of the capital investment

Renewing wind power generators at Hachiryu Wind Power Station	
Investment amount	About 6 billion yen
Purpose of investment	To operate the facility for selling electricity under the feed-in tariff (FIT) system
Output by the facility	28,000kW (seven onshore wind power generators)
Address	Kamaya Minami, Mitanecho, Yamamoto-gun, Akita Prefecture
Start of work	Scheduled for April 2023
Start of operation	Scheduled for February 2025

## 3. Future Prospects

The impact of this investment has on Meiden's consolidated business performance ending in March 2022 will be minor. We will swiftly notify of any development deemed necessary to make public.