October 25, 2022 Meidensha Corporation

Construction of second production line of Meiden Hangzhou Drive Technology completed

Construction of a new factory housing the second production line at Meiden Hangzhou Drive Technology Co., Ltd., a wholly owned subsidiary of Meidensha Corporation (Meiden) in China, has been completed. A ceremony to mark completion of the project, which started earlier this year, was held on October 24.

Meiden Hangzhou Drive Technology was established in May 2019 as the Meiden Group's first overseas hub to produce and sell drive units for electric vehicles (EV), with the aim of expanding Meiden's EV-related business in the Chinese market.

The first production line producing motors and generators for EVs was completed in October 2020 and began production in earnest in October 2021. The second production line is for manufacturing integrated motor and inverter units. Its initial annual production will be around 100,000 units a year once it starts mass production in fiscal 2023. That will enable the Meiden Group to annually produce a total of around 1 million units of EV drive units at its Japanese and Chinese production hubs.



Exterior of a factory housing the second production line



Aerial photos of factories housing the first and second production lines. (The factory building at the upper right is for the second production line.)

Meiden sees the EV business as having growth potential because demand is expected to expand due to the global environmental-protection trend and strengthened environmental regulations in particular. By supplying high-quality, highly-efficient EV drive units, Meiden will do its best to help promote the electrification of vehicles and thus realize a decarbonized society.

Address	No.263, Kuaihongsheng Road, Qiaonan District, Xiaoshan		
	Economic & Technological Development Zone, Hangzhou, Zhejiang		
	P.C. 311231, China		
Establishment	May 2019		
Business	Production and sales for motors and inverters, etc. for EVs and		
operations	PHEVs		
Total floor	15,226m ²		
area			
Production	200,000 units per year		
capacity			

Outline of Hangzhou Drive Systems Co., Ltd.,

	Production hubs	Items	Annual production
		produced	capacity
	Numazu Works	Inverters for	250,000 units
		EVs	
Japan	Kofu	Motors and	370,000 units
	Kofu Meidensha Electric MFG.	generators for	
	Co., Ltd.	EVs	
	Nagoya Works	Integrated motor	170,000 units
		and inverter	
		units	
Overseas	China	Motors and	200,000 units
	Meiden Hangzhou Drive	generators for	
	Systems	EVs; integrated	
		motor and	
		inverter units	
Total			990,000 units

Meiden's EV-related production hubs