

FOR IMMEDIATE RELEASE

Notice Concerning Dividend of Surplus

Meidensha Corporation (hereinafter “the Company”) hereby announces that at a meeting of the Board of Directors held on May 10, 2024, the Company resolved to submit a proposal to the 160th Ordinary General Meeting of Shareholders to be held on June 25, 2024, concerning the dividend of surplus (year-end dividend) with a record date of March 31, 2024 as follows.

1. Details of the dividend

	Amount determined	Latest dividend forecast (announced February 27, 2024)	Results for the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	50 yen	42 yen	22 yen
Total dividend amount	2,268 million yen	—	998 million yen
Effective date	June 26, 2024	—	June 29, 2023
Source of dividend	Retained earnings	—	Retained earnings

2. Reasons

The Company positions appropriate returns to shareholders as an important management issue, and its basic policy is to increase shareholders' equity and enhance return on equity, in addition to paying stable appropriate dividends according to business performance.

Based on the above basic policy and the strong performance in the fiscal year ended March 31, 2024, the Company will pay a year-end dividend of 50 yen per share, an increase from the previous forecast of 42 yen per share.

(Reference) Breakdown of annual dividend

	Dividend per share (yen)		
	End of second quarter	End of fiscal year	Total
Results for the current fiscal year	25 yen	50 yen	75 yen
Results for the previous fiscal year (fiscal year ended March 31, 2023)	28 yen	22 yen	50 yen