

FOR IMMEDIATE RELEASE

Revision of Dividend Forecast

Meidensha Corporation (hereinafter “the company”) hereby announces that at a meeting of the Board of Directors held on February 27, 2025, the company resolved to revise its dividend forecast for the fiscal year ending in March 2025 as follows.

1. Revision of dividend forecast for the fiscal year ending in March 2025 (April 1, 2024, to March 31, 2025)

| | Dividend per share | | |
|--|-----------------------|--------------------|------------------|
| | End of second quarter | End of fiscal year | Annual |
| Previous forecast for current fiscal year (announced January 31, 2025) | | To be determined | To be determined |
| Current forecast for current fiscal year | | 58 yen | 93 yen |
| Actual dividend payouts for current fiscal year | 35 yen | | |
| Actual dividend payouts for previous fiscal year ended March 2024 | 25 yen | 50 yen | 75 yen |

2. Reason for the revisions

The company has a basic policy of stably paying appropriate dividends commensurate to its business performance, while trying to boost shareholder equity as well as return on equity by making an adequate return of profits to shareholders as a top management priority.

In line with this basic policy and the business forecast for the current fiscal year, the company has revised its dividend forecast for the end of the fiscal year, which had previously been “To be determined,” to 58 yen per share.

Note that the dividend for the end of the fiscal year will be paid following a resolution by the general meeting of shareholders of the company, which is scheduled to be held in June 2025.

Note) The forecasts above were based on information available up to the date this document was released. Actual dividends may differ from these forecasts due to various factors that arise later.