May 13, 2025

Meidensha Corporation

< TSE : 6508 >

FY Ended March 31, 2025
Supplementary information

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Meidensha Corporation

Corporate Communications & PR Promotion Divison

TEL : 81-3-6420-8100

〈Financial conditions〉

(￥ million)

	FY 2023 Results	FY 2024 Results	YoY Change
Orders	329,315	383,590	116.5%
Net sales	287,880	301,101	104.6%
Operating income	12,731	21,512	169.0%
Ordinary income	13,385	21,192	158.3%
Net income attributable to owners of the parent	11,205	18,487	165.0%
Net income per share(￥)	247.00	407.51	165.0%

1 . Financial Results and Forecast

(¥ million)

	FY 2023 (a)	FY 2024 (b)	Increase (b- a)	FY 2025 Forecast
Orders	329,315	383,590	54,274	340,000
Net sales	287,880	301,101	13,221	335,000
Operating income	12,731	21,512	8,781	20,000
Ordinary income	13,385	21,192	7,806	20,000
Net income attributable to owners of the parent	11,205	18,487	7,281	14,000

Capex	9,981	11,953	1,971	20,000
Depreciation and amortiz	11,010	11,162	152	12,000
R&D expenses	10,098	11,234	1,135	13,500
Number of employee	9810	9886	76	
Consolidated subsidiaries	39	40	1	

2 . Segment information

※Due to the absorption-type merger with MEIDEN SHOJI Co., Ltd. in the previous consolidated fiscal year, we have changed the segment classification of the business that the company was handling, and for the fiscal year ended March 2024, we have presented the figures after reclassification. For details, please refer to "1. (2)Matters concerning changes in reportable segments " on page 16 of the Financial Results for the Fiscal Year Ending March 2025.

(Orders)

(¥ million)

	FY2023 (a)	FY2024 (b)	Increase (b- a)	FY2025 Forecast
Power Infrastructure	98,769	125,873	27,104	104,300
Public, Industrial & Commercial Sector	104,048	125,309	21,261	112,800
Mobility & Electrical Components	79,831	86,717	6,886	77,300
Field Service Engineering	46,951	51,432	4,480	49,500
Real Estate	3,229	3,235	6	3,200
Other	10,479	8,394	(2,085)	8,600
Eliminations and corporate	(13,993)	(17,372)	(3,378)	(15,700)
Total	329,315	383,590	54,274	340,000

(Net sales)

(¥ million)

	FY2023 (a)	FY2024 (b)	Increase (b- a)	FY2025 Forecast
Power Infrastructure	78,447	86,437	7,989	105,600
Public, Industrial & Commercial Sector	87,595	96,323	8,728	100,800
Mobility & Electrical Components	78,765	72,079	(6,686)	83,300
Field Service Engineering	42,303	49,567	7,263	47,200
Real Estate	3,228	3,235	6	3,200
Other	10,363	8,672	(1,691)	9,300
Eliminations and corporate	(12,823)	(15,213)	(2,389)	(14,400)
Total	287,880	301,101	13,221	335,000

(Power Infrastructure)

(¥ million)

	FY2023 (a)	FY2024 (b)	Increase (b- a)	FY2025 Forecast
Orders	98,769	125,873	27,104	104,300
Net sales	78,447	86,437	7,989	105,600
Operating income	6,444	7,988	1,544	8,600

Capex	3,546	5,394	1,847	9,000
Depreciation and amortization	3,540	3,740	199	4,300
R&D expenses	1,632	1,763	130	1,800
Number of employees	2,290	2,331	41	
Consolidated subsidiaries	16	16	-	

(Public, Industrial & Commercial Sector)

(¥ million)

	FY2023 (a)	FY2024 (b)	Increase (b- a)	FY2025 Forecast
Orders	104,048	125,309	21,261	112,800
Net sales	87,595	96,323	8,728	100,800
Operating income	(534)	3,034	3,568	2,600
Capex	1,093	1,370	276	1,700
Depreciation and amortization	1,192	1,177	(14)	1,300
R&D expenses	1,762	2,200	438	2,600
Number of employees	2,582	2,541	(41)	
Consolidated subsidiaries	9	9	-	

(Mobility & Electrical Components)

(¥ million)

	FY2023 (a)	FY2024 (b)	Increase (b- a)	FY2025 Forecast
Orders	79,831	86,717	6,886	77,300
Net sales	78,765	72,079	(6,686)	83,300
Operating income	196	1,132	936	1,300
Capex	1,991	1,420	(571)	2,300
Depreciation and amortization	2,784	2,929	145	2,800
R&D expenses	3,673	3,848	174	4,200
Number of employees	1,265	1,287	22	
Consolidated subsidiaries	5	5	-	

(Field Service Engineering)

(¥ million)

	FY2023 (a)	FY2024 (b)	Increase (b- a)	FY2025 Forecast
Orders	46,951	51,432	4,480	49,500
Net sales	42,303	49,567	7,263	47,200
Operating income	6,650	9,931	3,281	8,800
Capex	292	198	(93)	400
Depreciation and amortization	374	363	(11)	400
R&D expenses	195	240	44	400
Number of employees	1,805	1,860	55	
Consolidated subsidiaries	4	5	1	

(Real Estate)

(¥ million)

	FY2023 (a)	FY2024 (b)	Increase (b- a)	FY2025 Forecast
Orders	3,229	3,235	6	3,200
Net sales	3,228	3,235	6	3,200
Operating income	1,432	1,443	10	1,400
Capex	96	75	(20)	300
Depreciation and amortization	580	551	(29)	550
R&D expenses	-	-	-	-
Number of employees	-	-	-	
Consolidated subsidiaries	-	-	-	

(Other)

(¥ million)

	FY2023 (a)	FY2024 (b)	Increase (b- a)	FY2025 Forecast
Orders	10,479	8,394	(2,085)	8,600
Net sales	10,363	8,672	(1,691)	9,300
Operating income	328	477	149	200
Capex	320	223	(96)	300
Depreciation and amortization	259	232	(26)	250
R&D expenses	184	192	7	300
Number of employees	656	636	(20)	
Consolidated subsidiaries	5	5	-	

3 . Overseas ratio of sales

(¥ million)

	FY2023 (a)		FY2024 (b)		Increase (b-a)	
	Net sales	(%)	Net sales	(%)	Net sales	(%)
Asia	51,407	0	61,926	0	10,519	3
Other region	28,848	0	25,268	0	(3,580)	(2)
Total	80,256	0	87,195	0	6,939	1