

March 31, 2026

Meidensha Corporation

## **Meidensha becomes first electrical equipment manufacturer to sign Mizuho Avoided Emissions Impact Finance contract**

Meidensha Corporation today signed a loan agreement under the Mizuho Avoided Emissions Impact Finance framework with Mizuho Bank, Ltd., becoming the first electrical equipment manufacturer to do so.

The Finance is an environmental evaluation loan product offered by Mizuho Bank with the aim of promoting and expanding initiatives by companies to reduce GHG (greenhouse gas) emissions in society as a whole.

Based on a proprietary evaluation model that references guidance from the World Business Council for Sustainable Development (WBCSD) and the GX League's Basic Guidelines for Disclosure and Evaluation of Climate-related Opportunities, companies are scored on their initiatives. The product is offered to companies that achieve a score above a certain threshold.

Under its Medium-term Management Plan 2027, Meidensha has established the third Meiden Environmental Vision based on the 1.5°C scenario and set targets to reduce GHG emissions by 40% for Scope 1 and 2, and by 20% for Scope 3 (all categories) in fiscal 2027 compared with fiscal 2019. In addition to efforts to cut its own GHG emissions, Meidensha has set key performance indicators (KPIs) for its contribution to emissions reductions in Japan. The company annually calculates its reduction contributions, discloses the products/businesses and case studies contributing to reductions, as well as its calculation methodologies. These efforts led to the signing of this financing agreement.

Meidensha is proactively advancing businesses that contribute to the environment, leveraging its long-standing technologies and expertise to realize a “carbon-neutral society” — one of its material issues. In particular, the company seeks to reduce GHG emissions through the provision of products and services—for example, expanding businesses related mainly to hydroelectric and other renewable energy, and entering the European market for sulfur hexafluoride (SF<sub>6</sub>)-free transformers, which have been successful in the North American market.

■ Reference

Mizuho Avoided Emissions Impact Finance

<https://www.mizuhobank.co.jp/corporate/sustainability/aeif/index.html>