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July 31, 2026

FOR IMMEDIATE RELEASE

Company Name:	MEIDENSHA CORPORATION
Stock Code:	6508 (TSE Prime Market, NSE Premier Market)
Name of Representative:	Akio Inoue, Representative Director, President and Executive Officer
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Notice of company split (simple absorption-type split) related to reorganization of O&M business structure in water infrastructure field

Meidensha Corporation (the "Company") resolved at today's meeting of its Board of Directors to implement a company split under which its O&M (operations and maintenance) business in the water infrastructure field will be transferred to its wholly owned subsidiary, Meiden Facility Service Corporation. The company split is scheduled to take effect on April 1, 2027.

As this company split is a simple absorption-type split between the Company and its wholly owned subsidiary, certain disclosure items and details have been omitted. The outline of the split is as follows.

1. The purpose of the company split

   The Company is engaged in the EPC (engineering, procurement, and construction) business in the water infrastructure sector and the O&M (operations and maintenance) business for water supply facilities. Meanwhile, Meiden Facility Service specializes in O&M services for sewage, water supply, and industrial water facilities.

   In recent years, the environment surrounding water infrastructure has changed following the transfer of administrative authority over the maintenance and management of water services to the Ministry of Land, Infrastructure, Transport and Tourism and the Ministry of the Environment, which are promoting integrated initiatives for both water supply and sewage. In response, the Company will integrate the human resources of the Company and Meiden Facility Service by transferring the O&M business currently handled by the Company to Meiden Facility Service, thereby establishing a structure that enables the Meiden Group to provide higher-quality services to its clients. To address the anticipated increase in collaborative water projects between the public and private sectors, known as Water Public-Private Partnerships (Water PPPs), the Company will be engaged solely in the EPC business, while Meiden Facility Service will handle the O&M business, ensuring a clear division of roles.

2. Outline of the company split
   (1) Schedule of the company split

Approval of company split resolution	July 31, 2026
Sealing of company split agreement	July 31, 2026
Effective date of company split:	April 1, 2027

*As this company split falls under a simple absorption-type split as defined in Article 784, Paragraph 2 of the Companies Act, it will be implemented without the approval of the General Meeting of Shareholders.

   (2) Type of company split
   This is a simple absorption-type company split in which the Company will spin off its O&M business to Meiden Facility Service, which will succeed to that business.
   (3) Allotment of shares in connection with the company split
   No shares, cash, or other consideration will be allotted in connection with this company split.
   (4) Treatment of share acquisition rights and bonds with share acquisition rights
   Not applicable.
   (5) Capital increase or decrease from the company split
   There will be no increase or decrease in the Company’s capital as a result of this company split.
   (6) Rights and obligations to be assumed by the successor company
   Meiden Facility Service will assume the assets related to the business operations, as well as the rights and obligations, including contractual status, relating to the business to be spun off by the Company, as specified in the absorption-type company split agreement.

(7) Prospects for fulfillment of obligations

The Company has determined that both the Company and Meiden Facility Service will be able to fulfill the obligations they are required to bear after the company split becomes effective.

3. Outline of the companies involved in the company split (as of March 31, 2026)

(1) Outline of the company spinning off the business

Name	Meidensha Corporation
1. Location	ThinkPark Tower, 2-1-1 Osaki, Shinagawa-ku, Tokyo
2. Name and title of the representative	Akio Inoue Representative Director President and Executive Officer
3. Business operations	Engaged in business activities including the planning, development, manufacturing, and sale of products, as well as the provision of services, across six domains: power infrastructures; public, industrial and commercial sectors; mobility and electrical components; field service engineering; real estate and other businesses.
4. Capital	¥17.07 billion
5. Date of establishment	June 1, 1917
6. Number of shares issued	45,527,540 shares (including 163,577 shares of treasury stock)
7. End of fiscal year	March 31
8. Major shareholders and their shareholding ratios	The Master Trust Bank of Japan, Ltd. (account in trust): 12.15% STATE STREET BANK AND TRUST COMPANY 505001: 5.16% Custody Bank of Japan, Ltd. (account in trust): 4.90% Sumitomo Electric Industries, Ltd.: 4.80% Sumitomo Mitsui Banking Corporation: 3.97% Sumitomo Mitsui Trust Bank, Limited: 2.42% Meidensha Employees Stock Ownership

	Group: 2.37% Sumitomo Life Insurance Company: 2.34% BNP PARIBAS LUXEMBOURG/2S/JASDEC/FIM/ LUXEMBOURG FUNDS/UCITS ASSETS: 1.76% HSBC-FUND SERVICES HSBC - 006 MF EFM: 1.65%

(2) Outline of the successor company

Name	Meiden Facility Service Corporation
Location	2-8-1 Osaki, Shinagawa-ku, Tokyo
Name and title of the representative	Hisahiro Murashima Representative Director & President
Business operations	Businesses related to the operation, maintenance, and management of equipment at water supply, sewage, and industrial water supply facilities, among others.
Capital	¥100 million
Date of establishment	June 2, 1983
Number of shares issued	850 shares
End of fiscal year	March 31
Major shareholder and its shareholding ratio	Meidensha Corporation: 100%

4. Business Performance and Financial Condition for the Last Fiscal Year

	Meidensha Corporation	Meiden Facility Service Corporation
Business year	Business year ending March 2026	Business year ending March 2026
Net assets	¥178,531 million	¥1,411 million
Total assets	¥373,668 million	¥3,727 million
Net assets per share	¥3,855.25	¥1,659,912
Net sales	¥326,194 million	¥7,797 million

Operating income	¥27,122 million	¥804 million
Net income attributable to owners of the parent	¥23,625 million	¥598 million
Net income per share	¥520.78	¥704,461

5. Outline of the business to be spun off
   (1) Business operations to be spun off
   O&M business for water supply facilities that the Company is entrusted to operate and maintain.
   (2) Business performance of the business to be spun off
   Net sales: ¥2,336 million (fiscal year ended in March 2026)
   (3) Assets and liabilities to be transferred and their book values
   - Assets to be transferred: Fixed assets of ¥1 million; and investments and other assets of ¥41 million (Total assets: ¥42 million)
   - Liabilities to be transferred: None

   *The figures above are as of March 31, 2026. The actual book values of assets and liabilities may fluctuate and will be finalized as of the effective date of the company split.

6. Status after the company split
   (1) Status of the Company after the company split
   There will be no changes to the Company's name, location, representative (name and title), business operations, capital, or fiscal year-end as a result of the company split.
   (2) Status of the successor company after the company split
   There will be no changes to Meiden Facility Service's name, location, representative (name and title), business operations, capital, or fiscal year-end as a result of the company split.
   (3) Future Outlook
   The company split is expected to have only a minor impact on the Company's consolidated business results.