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July 31, 2026

FOR IMMEDIATE RELEASE

Company Name:	MEIDENSHA CORPORATION
Stock Code:	6508 (TSE Prime Market, NSE Premier Market)
Name of Representative:	Akio Inoue, Representative Director, President and Executive Officer
Contact:	Ayako Sasamoto, General Manager, Corporate Communication Promotion Division
	Tel: +81-3-6420-8100

Notice of Revisions to First-Half and Full-Year Consolidated Earnings Forecasts for the Fiscal Year Ending March 2027

Meidensha Corporation (the "Company") hereby announces revisions to its forecasts for the first half (interim period) and full-year consolidated financial results for the fiscal year ending March 2027, which were previously disclosed on May 14, 2026, to reflect recent trends in business performance.

1. Revisions to forecasts for the first half (interim period) consolidated results (April 1, 2026-September 30, 2026)

	Net sales (millions of yen)	Operating income (millions of yen)	Ordinary income (millions of yen)	Net income attributable to owners of the parent (millions of yen)	Net income per share (yen)
Previous forecast (A)	148,000	4,000	4,000	2,800	61.72
Revised forecast (B)	155,000	8,000	8,500	7,000	154.31
Change (B-A)	7,000	4,000	4,500	4,200	
Change (%)	4.7	100.0	112.5	150.0	
(For reference) Actual results for the first half of the previous fiscal year (ended March 2026)	131,142	2,792	3,174	2,026	44.68

2. Revisions to forecasts for the full-year consolidated results (April 1, 2026-March 31, 2027)

	Net sales (millions of yen)	Operating income (millions of yen)	Ordinary income (millions of yen)	Net income attributable to owners of the parent (millions of yen)	Net income per share (yen)
Previous forecast (A)	355,000	29,000	29,000	22,000	484.96
Revised forecast (B)	365,000	33,000	33,500	25,000	551.10
Change (B-A)	10,000	4,000	4,500	3,000	
Change (%)	2.8	13.8	15.5	13.6	
(For reference) Actual results for previous fiscal year (ended March 2026)	326,194	27,122	27,889	23,625	520.78

3. Reason for the revisions

In the first quarter of the current fiscal year, the Company recorded project progress, primarily in the Power Infrastructures Business and the Public, Industrial and Commercial Sector Business, that exceeded the initial forecast, along with improved profitability. As a result, net sales, operating income, ordinary income, and net income attributable to owners of the parent for the first half (interim period) are now projected to exceed the previous forecast.

For the full year as well, based on an assessment of received orders, project progress, and continued improvements in profitability, net sales, operating income, ordinary income, and net income attributable to owners of the parent are projected to exceed the previous forecasts. Accordingly, the Company has revised its forecasts for both the first half (interim period) and full-year consolidated results.

*The forecasts presented in this document are based on information available as of the date this document was released. Actual results may differ from these forecasts due to various factors.