

Acquisition of a German Surge Arrester Company

Meidensha Corporation (“MEIDEN”) has agreed with TRIDELTA GmbH of Germany to acquire its surge arrester operation, TRIDELTA Überspannungsableiter GmbH (“TÜG”), and is to complete the transaction in June 2015.

TÜG is a surge arrester manufacturer based in Hermsdorf, Thüringen, Germany, and manufactures and supplies mainly station-class surge arresters up to 800kV in both porcelain and polymer insulators, serving over 120 countries as well as its home markets in Europe.

MEIDEN developed and supplied the world's first gapless metal oxide surge arresters (MOSA) for electric power systems in 1975, dramatically improving surge arresters’ performance against multiple lightning strikes and contamination. In recognition of such significant contributions toward the development of surge arrester technologies, MEIDEN's MOSAs were awarded an IEEE Milestone in 2014 by the Institute of Electrical and Electronics Engineers (“IEEE”) Inc., the world's largest electrical and electronic scientific association,

By acquiring TÜG this time, MEIDEN will have three surge arrester business bases in Japan, China and Germany, expanding its sales, technical and production capabilities, and through joint exercises towards optimization of the production bases for different products and joint product development, will continue to provide high-quality, high-performance surge arresters to global markets.

In the power sector, investment in the power infrastructure is expected to increase to meet the growing need of electricity, especially in emerging countries, as their economies grow and urbanization progresses. Surge arresters that protect power equipment are expected to show a substantial growth in a medium to long term.

MEIDEN, in recent years, has been developing and expanding its surge arrester business mainly in Asia through its production bases in Japan and China, and by acquiring TÜG with its business base in Europe as a strategic base, MEIDEN will further increase its global presence and will expand its surge arrester business in the Middle East, Africa, Europe, and Central and South America.

TRIDELTA Überspannungsableiter GmbH

CEO: Dr Hans-Heinrich Matthias

Headquarters and factory: Hermsdorf, Thüringen, Germany,

Number of Employees: 74 (as of June 2014)

Established: 2003 (Founded in 1890)

Business: Manufacturing of surge arresters for power systems

Turnover: Euro 17 million (FY2014 ending on 30 June 2014)

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