

October 20, 2021

Name of company: Meidensha Corporation

Name of representative: Takeshi Miida, President

Code Number: 6508 First Section of Tokyo Stock Exchange, First Section of
Nagoya Stock Exchange

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Notice of trade name change of an overseas consolidated subsidiary

Prime Meiden Limited (PML), Meidensha Corporation (Meiden)'s consolidated subsidiary based in India, decided to change its trade name to Meiden T&D (India) Ltd. at a meeting of its board of directors on October 19 (local time).

The following outlines the trade name change. (hereinafter referred to as "this issue")

1. Trade name

Before change: Prime Meiden Limited

New trade name: Meiden T&D (India) Ltd.

2. Reason for change

As it indicated in a document dated June 2, 2016, and titled "Acquisition of a Majority Stake in an Indian Transformer Company", Meiden has since acquired shares in PML in stages in accordance with the contract signed when it made PML its subsidiary. In line with Meiden's acquisition of all shares in PML on September 30, 2021, which made the Indian firm a wholly owned subsidiary, the company will change its trade name to accelerate its business operations under the Meiden brand and the new corporate regime.

3. Outline of subsidiary

Name of company (Trade name)	Before change	Prime Meiden Limited
	After change	Meiden T&D (India) Ltd.
Headquarters	1 st floor Tower C, DLF Building 10, DLF Cyber City, Gurgaon 122022, Haryana, India	

Capital	1,161,691,560 INR (Indian rupee)
Shareholders	Meiden Group 100% (Meiden, 99.986%; six Meiden Group companies, 0.014%)
Representative	President Ko Yamamoto
No. of employees	339 as of September 30, 2021
Business operations	Manufacturing and sales of electric power-related equipment and associated businesses

4. Date of change

Scheduled for November 2021

5. Future prospects

The impact of this issue on Meiden's business performance will be minor.