

December 26, 2022

Meidensha Corporation

To members of the media:

### **Meiden endorses METI's GX League Basic Concept**

Meidensha Corporation (Meiden) has endorsed the GX League Basic Concept announced by the Ministry of Economy, Trade and Industry, which is aimed at facilitating green transformation (GX).

The GX League will comprise companies that are trying to attain carbon neutrality by 2050, anticipating revolutionary social changes and trying to realize sustainable growth together with the public sector and academia.

The Meiden Group regards carbon neutrality and wellbeing as values it should promote and realize. It aims to be a "sustainability partner" to help attain an ideal society, and hopes to help realize a decarbonized society by providing relevant products, projects and solutions.

The Group also aims to achieve carbon neutrality in its business activities by 2050. As a medium-term goal for fiscal 2030<sup>\*1</sup>, it has set a target of cutting greenhouse gas emissions associated with its business activities (Scope 1 and 2) by 30 percent over fiscal 2019. Furthermore, it is trying to reduce emissions while its products are being used (Category 11, Scope 3) by 15 percent in fiscal 2030. Meiden has endorsed the GX League Basic Concept because the Meiden Group's visions and orientation match the purpose of the GX League.

The Meiden Group will continue to be a company that supports social infrastructure in the years to come and that will set bold challenges to create new value, while maintaining its corporate DNA of sincerely making social contributions to help realize a more affluent and comfortable society.

About the GX League Basic Concept (Ministry of Economy, Trade and Industry)

[https://www.meti.go.jp/policy/energy\\_environment/global\\_warming/GX-league/gx-](https://www.meti.go.jp/policy/energy_environment/global_warming/GX-league/gx-)

[league.html](#)

\*1: The goal received SBT certification in April 2021 by the Science Based Targets (SBT) Initiative as being consistent with the Paris Agreement.

[Meiden raises target for emissions cuts by 2030; Science Based Targets certification | 2021 | MEIDENSHA CORPORATION](#)